

HOUSING MORTGAGE - OLIM & ISRAEL RETURNEES TO THE GALILEE

Mortgage last figures are from October 10th 1983, when 64 Shekels were 1 US Dollar. Today the rate is going up to the 100!. My estimate is that once the mortgage will be updated we could get about \$28.000 as a mortgage, according to the following table, (For families of 2-5):

1. 50,7% (\$14.000) for 25 years, dollar linked, no interest.
 2. 34,6% (\$ 9.700) for 20 years, dollar linked, 6% interest.
 3. 6,7% (\$ 1.900) for 20 years, Not liked to the dollar, 3% average interest.
1st-4th year 1%, 5th-10th year 2%, 11th-20th year 3-4%.
 4. 8,0% (\$ 2.200) a standing loan for 5 years afterwhich it becomes a Grant.
- 100,0% \$28.000

ABSORPTION CENTER LIVELIHOOD LOANS

The following loans will be given to families recommended by the Shaliach.

The loans are available for the first five months - Ulpan period.

The loans are in Shekel (no dollar linkage).

Payments begin one year after receiving the loan and continues for 3 consecutive years thereafter.

Per month, computed in dollars:	Couple.....	\$135
	Couple + 1 child (up to 18).....	\$157
	Couple + 2 children.....	\$181
	Each additional child.....	\$ 24
	"Child" 18-24.....	\$ 36

EXTRA BENEFITS FOR ENTREPRENEURS SETTLE IN HAR-CHALUTZ

A settler who has a business or an industrial project which can provide livelihood for another 2-3 families on the Mitzpeh, will, once this business or project has been approved by the Industrial Department of the Jewish Agency, be provided with up to \$25.000. This sum will not exceed 27% of needed investment capital.

The above sum will be a standing loan for a period of 10 years.

After that time, if the settler does continue in his residence on the site, 75% of said sum will become a Grant while the remaining 25% will become a loan bearing 3% interest payable in the course of the next 10 years.

The above sum, up to \$25.000, will be considered as the settler's private capital for qualifying for grants and loans from the Approved Investment Authority.

Hereby is the projected capital structure for a business or an industrial project that has been approved by the Israel Investment Authority.

- 3% Investor's own resources.
 - 27% Up to \$25.000 - The Jewish Agency's above mentioned grant/loan
 - 30% Government grant.
 - 40% Government 10 year loan.
- 100%